

Message Text

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PAGE 01 NAIROB 14463 231301Z
ACTION AF-08

INFO OCT-01 ISO-00 EB-07 TRSE-00 XMB-02 AID-05 IGA-02 MC-02
ACDA-07 L-03 CAB-02 CIAE-00 DODE-00 DOTE-00 INR-07
NSAE-00 CIEP-01 FAA-00 OMB-01 /048 W
----- 105858 /46

O R 231215Z DEC 76
FM AMEMBASSY NAIROBI
TO AMEMBASSY MAPUTO IMMEDIATE
INFO SECSTATE WASHDC 4961
USDOC WASHDC

LIMITED OFFICIAL USE NAIROBI 14463

E.O. 11652: N/A
TAGS: EAIR, EFIN, BEXP, US, MZ
SUBJECT: DETA AIRLINES PURCHASE

REF: MAPUTO 1466

1. STRIEKER TALKED BY PHONE WITH BARONE OF DETA MORNING OF DEC 23 DISCUSSING TERMS OF EVENTUAL CITIBANK FINANCING. BARONE SAID DETA ANXIOUS TO GO AHEAD ASAP WITH PURCHASE OF ONE AIRCRAFT AND PLANS TO CALL NWA THIS WEEK. ALTHOUGH HE HAS TO DISCUSS FINANCING FURTHER WITH BANCO DE MOCAMBIQUE, BARONE THOUGHT AIRLINES WOULD BE ABLE TO ACCEPT INITIAL CITIBANK LOAN OF 6 MILLION DOLLARS. SECOND PLANE WOULD PROBABLY BE FINANCED EITHER BY CITIBANK-SPONSORED CONSORTIUM LOAN OR CITIBANK LOAN GUARANTEED BY EXIM.

2. CITIBANK CONDITIONS ON FIRST 6 MILLION DOLLAR BORROWING INCLUDED DETA PROVISION OF FINANCIAL DATA SIMILAR TO THAT REQUIRED BY EXIM. STRIEKER SAID HE IS DOUBTFUL DETA, IN COOPERATION WITH BANCO DE MOCAMBIQUE, COULD COME UP WITH THESE STATISTICS, THEREFORE CITIBANK PREPARED TO BE SOMEWHAT FLEXIBLE.

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3. STRIEKER WILL CARRY COMMITMENT LETTER WITH HIM ON JAN 11 TRIP TO MAPUTO AND HOPES DETA WILL BE READY TO SIGN BY THEN.

DECON 01/01/78

MARSHALL

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NNN

Message Attributes

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Draft Date: 23 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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